



Announcement Summary

Entity name

LACHLAN STAR LIMITED

Date of this announcement

Wednesday February 28, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Incentive Options	5,000,000	28/02/2024
New class - code to be confirmed	Incentive Options	1,000,000	28/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LACHLAN STAR LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88000759535

1.3 ASX issuer code

LSA

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/2/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Tyrell	Gillian Tyrrell	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729799-6A1176117>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

1/2/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LSA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02730975-6A1176668>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Incentive options issued to CEO of the company



Issue details

Number of +securities

5,000,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729799-6A1176117>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

1/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LSA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02730975-6A1176668>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Incentive options issued to employee of the company



Issue details

Number of +securities

1,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LSA : ORDINARY FULLY PAID	207,573,195

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LSAAD : PERFORMANCE RIGHTS	1,000,000
New class - code to be confirmed : Incentive Options	5,000,000
New class - code to be confirmed : Incentive Options	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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