

9 April 2021

Issue of Securities and Cleansing Notice

Lachlan Star Limited (ASX: **LSA**, **Lachlan** or the **Company**) is pleased to advise that, further to the announcement dated 29 January 2021, and shareholder approval at the general meeting held 31 March 2021, it has today issued the Tranche 2 Placement shares, consisting of 74,180,640 ordinary shares at an issue price of \$0.017 per share (**Placement Shares**).

In addition to the Placement Shares, the Company has issued 11,764,704 shares to directors or their nominee/s following shareholder approval, and 40,000,000 shares issued to Lontown Resources Limited in consideration for the acquisition of the Killaloe project.

Confirmation under section 708(5)(e) of the Corporations Act (Act)

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

Accompanying this announcement is the Appendix 2A and Appendix 3Ys in respect of these issues.

This announcement was authorised for release by the board of Lachlan Star Limited.

Dan Smith
Company Secretary
Lachlan Star Limited