

31 March 2021

Results of General Meeting

Lachlan Star Limited (“**Lachlan Star**” or the “**Company**”) wishes to advise shareholders that in accordance with section 251AA of the Corporations Act, the following information is provided in respect of each resolution considered and voted upon at the General Meeting held today.

The total number of proxy votes exercisable was 254,803,835 shares from 91 validly appointed proxies. All resolutions were passed by way of Poll.

Details of proxy votes and Poll in respect of each of the resolutions set out in the Notice of General Meeting are as set out in the below table.

This announcement was approved by the Board of Lachlan Star Limited.

| RESOLUTION | Manner in which securityholder directed the proxy vote (at proxy close date) | | | | Manner in which votes were cast in person or by proxy on a poll (if applicable) | | | |
|---|---|----------------------|----------------------------|----------------------|--|----------------|----------------|---------------|
| | VOTES FOR | VOTES AGAINST | VOTES DISCRETIONARY | VOTES ABSTAIN | FOR | AGAINST | ABSTAIN | RESULT |
| 1. Ratification of Tranche 1 Placement – Listing Rule 7.1 | 166,441,261 | 4,725,002 | 3,054,667 | 3,740,788 | 169,795,928 | 4,725,002 | 3,740,788 | Pass |
| 2. Ratification of Tranche 1 Placement – Listing Rule 7.1A | 166,441,261 | 4,725,002 | 3,054,667 | 3,740,788 | 169,795,928 | 4,725,002 | 3,740,788 | Pass |
| 3. Approval to Issue Shares – Tranche 2 Placement – Unrelated Investors | 166,281,261 | 4,725,002 | 3,054,667 | 4,358,318 | 169,636,096 | 4,725,002 | 4,358,318 | Pass |
| 4. Ratification of Prior Issue of Shares – Coobaloo Vendor | 208,322,337 | 10,745 | 3,054,667 | 43,416,086 | 211,677,004 | 10,745 | 43,416,086 | Pass |
| 5. Approval to Issue Shares – Liontown Vendors | 251,156,868 | 112,066 | 3,054,667 | 480,234 | 254,511,535 | 112,066 | 480,234 | Pass |
| 6. Participation of Gary Steinepreis In the Placement | 172,930,088 | 4,967,860 | 2,854,659 | 74,051,228 | 176,084,747 | 4,967,860 | 74,051,228 | Pass |
| 7. Participation of Bernard Aylward In the Placement | 243,030,088 | 4,867,860 | 3,854,659 | 3,051,228 | 247,184,747 | 4,867,860 | 3,051,228 | Pass |
| 8. Participation of Daniel Smith In the Placement | 243,030,088 | 4,867,860 | 2,854,659 | 4,051,228 | 247,184,747 | 4,867,860 | 4,051,228 | Pass |
| 9. Issue of Performance Rights to Bernard Aylward | 240,833,433 | 7,171,658 | 2,854,659 | 3,944,085 | 243,988,092 | 7,171,658 | 3,944,085 | Pass |